



COMPTROLLER

(Program/Budget)

OFFICE OF THE UNDER SECRETARY OF DEFENSE
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WASHINGTON, DC 20301-1100

FEB 6 2002

MEMORANDUM FOR ASSISTANT SECRETARY OF DEFENSE (COMMAND, CONTROL,
COMMUNICATIONS AND INTELLIGENCE)
ASSISTANT SECRETARY OF DEFENSE (HEALTH AFFAIRS)
COMMANDER IN CHIEF, U.S. SPECIAL OPERATIONS COMMAND
DIRECTOR OF THE JOINT CHIEFS OF STAFF
ASSISTANT SECRETARY OF THE ARMY (FINANCIAL
MANAGEMENT AND COMPTROLLER)
ASSISTANT SECRETARY OF NAVY (FINANCIAL MANAGEMENT
AND COMPTROLLER)
ASSISTANT SECRETARY OF THE AIR FORCE (FINANCIAL
MANAGEMENT AND COMPTROLLER)
COMPTROLLER, DEFENSE FINANCE AND ACCOUNTING SERVICE
COMPTROLLER, DEFENSE LOGISTICS AGENCY
COMPTROLLER, NATIONAL SECURITY AGENCY
COMPTROLLER, DOD EDUCATION ACTIVITY
COMPTROLLER, WASHINGTON HEADQUARTERS SERVICES

SUBJECT: FY 2002 Foreign Currency Execution Rates for the Operation and Maintenance (O&M),
Military Personnel, Military Construction, and Family Housing Appropriations

The foreign currency exchange rates on the attachment are approved for execution of the FY 2002 overseas program funded by the O&M, Military Personnel, Military Construction, and Family Housing appropriations retroactive to October 1, 2001. The rates have been updated to reflect the effect of final congressional action. These exchange rates are to be used throughout FY 2002 unless specifically revised by this office.

For the Military Personnel appropriations, the rates are limited to overseas housing allowances and overseas cost of living adjustments.

John P. Roth
Deputy Comptroller

Attachment
As stated

FOREIGN CURRENCY EXCHANGE RATES*
FOR
FY 2002 EXECUTION
OF
OPERATION & MAINTENANCE, MILITARY PERSONNEL, MILITARY CONSTRUCTION
& FAMILY HOUSING APPROPRIATIONS

<u>Country</u>	<u>Currency</u>	<u>Units of Foreign Currency for One U.S. Dollar *</u>
Denmark	Krone	9.5300 ✓
European Community	Euro	1.2803 ✓
Japan	Yen	133.400 ✓
Norway	Krone	10.2284 ✓
Singapore	Dollar	1.9541 ✓
South Korea	Won	1,443.81 ✓
Turkey	Lira	1,342,706 ✓
United Kingdom	Pound	0.7643 ✓

Below are the equivalent exchange rates for euro zone legacy currencies corresponding to a euro exchange rate of 1.2803 to the dollar.

Belgium	Franc	51.6472 ✓
France	Franc	8.3982 ✓
Germany	Mark	2.5040 ✓
Greece	Drachma	436.262 ✓
Italy	Lira	2,479.006 ✓
Netherlands	Guilder	2.8214 ✓
Portugal	Escudo	256.677 ✓
Spain	Peseta	213.024 ✓

* These rates are retroactive to October 1, 2001, and are to be used throughout FY 2002 unless specifically revised by the Deputy Comptroller (Program/Budget), Office of the Under Secretary of Defense (Comptroller). These rates are applicable only for participants in the Foreign Currency Fluctuations, Defense and the Foreign Currency Fluctuations, Construction, Defense transfer appropriations. The Components will retroactively apply the rates effective October 1, 2001.